

## London Borough of Hammersmith and Fulham Record of Officer Decision

**The call-in has expired and this decision can be implemented.**

- ❖ Draft Decision List published on: 11 March 2024
- ❖ Confirmed Decision List published on: 14 March 2024

1. **TITLE: Insurance Contract Award 2024-2029 Property & Leasehold Buildings**

2. **DECISION MADE BY:** Strategic Director of Finance

3. **DECISION:**

1. It is recommended that the Strategic Director of Finance in consultation with the Cabinet Member for Finance and Reform, approves the following contract awards pending completion of section 20 Stage 2 consultation with leaseholders and appropriate sign off of due regard of responses:

<b>Contract</b>	<b>Insurer</b>	<b>Year 1 premium £'000</b>	<b>Estimated 5- year Premium £'000</b>	<b>Contract Period</b>
Property	Protector Insurance	847	4,235	5 years
Residential Leasehold Buildings	Protector Insurance	2,648	13,240	5 years

2. To note that Appendices 2 and 3 are not for publication on the basis that they contain information relating to the financial or business affairs of any particular person (including the authority holding that information) as set out in paragraph 3 of Schedule 12A of the Local Government Act 1972 (as amended).

4. **REASON FOR DECISION:**

The contract for Property insurance expires after a five-year term on 31 March 2024. A re-tendering of these contracts has taken place and was open to all qualifying bidders as is required under the Public Contract Regulations 2015.

5. **ALTERNATIVE OPTIONS CONSIDERED:**

As described in the report.

6. **CONFLICTS OF INTEREST DECLARED AND DISPENSATIONS GRANTED:**

None

<b>Date of Decision</b>
7 March 2024